

INDENTURE OF MORTGAGE AND DEED OF TRUST

THIS INDENTURE OF MORTGAGE AND DEED OF TRUST, made this the 29th day of December, 1967, by and between CENTRAL MOTOR LINES, INCORPORATED, a corporation organized under the laws of the State of North Carolina, with its general office and place of business at 324 North College Street, Charlotte, County of Mecklenburg and State of North Carolina, (hereinafter sometimes called "Company"), of the first part, and T. L. ROSS, Trustee, of the County of Cabarrus and State of North Carolina (hereinafter sometimes called "Trustee"), of the second part;

W I T N E S S E T H : That

WHEREAS, Central Motor Lines, Incorporated, is justly indebted to Cabarrus Bank and Trust Company, Trustee u/a with Cannon Mills Company and other corporations dated January 1, 1947, as subsequently amended December 29, 1964, for borrowed money in the amount of Two Million One Hundred Thousand Dollars (\$2,100,000.00), with interest on the amount remaining unpaid from time to time at the rate of six per cent (6%) per annum, as evidenced by its note of even date herewith, payable as to the principal in quarterly installments of Thirty-six Thousand Dollars (\$36,000.00) each, and interest in quarterly installments, on the first day of April, July, October and January of each year thereafter until paid in full; and it has been agreed that the payment of said debt shall be secured by the conveyance of the property hereinafter described.

NOW, THEREFORE, in consideration of the premises and for the purpose aforesaid, and for the sum of One Dollar to the party of the first part, paid by the party of the second part, said party of the first part has given, granted, bargained, sold and conveyed, and by these presents does give, grant, bargain, sell and convey unto the said party

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For Original - Please see in the book 1081-373